



# **LVS Ascot PTA**

**Charity number: 1095778**

## **Annual Report and Financial Statements** for the year ended 31 August 2022

**SUBJECT TO INDEPENDENT AUDIT**

**LVS PTA**  
**Annual report and financial statements for the year ended 31 August 2022**

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## **LVS PTA**

### **Annual report and financial statements for the year ended 31 August 2022**

#### **Legal and Administrative Information**

Trustees:	Sarah Sealey	<i>Chair</i>
	Sarah Aris	<i>Vice Chair</i>
	Ruchi Pankhania	<i>Secretary</i>
	Zoe Stewart	<i>Treasurer</i>
	Stuart Beattie	<i>Trustee</i>
	Lindi Norgate	<i>Trustee</i>

Registered charity no: 1095778

Registered date: 3<sup>rd</sup> February 2003

Address of Principal Office: LVS Ascot, London Road, Ascot, Berkshire, SL5 8DR

Governing document: Constitution adopted 24th September 2002

Bankers: Barclays Bank, 19 High Street, Ascot, Berkshire SL5 7JG

## **Trustees' Report for the year ended 31 August 2022**

The trustees of LVS Ascot PTA (the "PTA" or "charity") have pleasure in presenting their Annual Report for the year ended 31 August 2021/22.

### **Objectives and Activities**

The objective of the PTA is to advance the education of pupils in the school, in particular by:

1. Developing effective relationships between the staff, parents and others associated with the school;
2. Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

### **Activities and achievement of objectives**

*Fundraising Events:* Members of the PTA have organised and volunteered at a number of predominantly fundraising events throughout the school year. These raised a total of £14,762, which will be used to support the schools in line with the PTA's objectives. Fundraising activities included:

- Gothic Ball: £7110
- Second Hand Uniform: £1426
- Easter Fete: £1139
- Christmas Cards: £658
- Bag2School: £622
- Matched funding: £3920

*Funding:* We have provided a wide range of grants to the school this year totalling £30,939, including:

- Performing Arts: Theatre spotlights; show costumes: £9146
- Sports: Tequball tables; netball posts: £6515
- Science: Thermal cameras; model rollercoaster: £2271
- Art: Kiln: £4908
- Juniors: Outdoor equipment; sports equipment & others: 8099

### **Corporate Donors and Volunteers**

We would like to thank everyone who has supported us this year, in particular those members who organise and/or help out at events. These events are fun for everyone but take a great deal of work behind the scenes, and would not happen if it wasn't for the dedicated staff and parents who give up their time to ensure that we raise money and community spirit for the school. If you would like to get involved, even in a small capacity, please let a member of the committee know. We can be contacted through either school office, or via the LVS Ascot PTA Facebook page.

We are also grateful to Microsoft, Vodaphone and HSBC for their very generous matched funding initiatives. If any other parents work for a company which offers matched funding, please contact the treasurer as this is an excellent and efficient way of raising funds.

## **LVS PTA**

### **Annual report and financial statements for the year ended 31 August 2022**

#### **Financial Review**

The trustees are very grateful to all those who have donated funds to the PTA. If readers wish to donate to the activities of the PTA, please contact the treasurer at the registered address.

The academic year 2021-22 was a challenging one, due to the ongoing nature of covid restrictions which meant there were times we were restricted in what events we could hold. We managed to get our long-delayed Gothic Ball in during October before covid numbers began to rise again, and this proved to be a very successful event raising a record amount. We also held our first School Fayre in a while, including bouncy castles, a visit from Miller's Ark farm, and many fundraising stalls. This was an unexpected hit with all age groups despite the torrential downpours!

We continued with second hand uniform sales online, which has proved successful. We had expected a drop in income due to the new school uniform & PE kit, and are now building up a stock of PE kit and have started receiving donations of new uniform too. We have found a home for most of our old uniform stock, with donations going to the PTAs of Owlsmoor Primary School (summer dresses, pinafores, junior blouses), Edgbarrow School (senior blouses), and Farnham Heath End School (kilts).

Our Summer Ball was not a financial success; the early finish time required by BFBC Environmental Health (11pm) meant that we were unable to recoup our usual profit through bar sales and we ended up making a loss. It was a fun evening, with a live band and excellent food, and we could potentially run it again as an 'end of year party' rather than a ball, with a pay bar.

#### *Reserves policy and Reserves*

The policy of the charity is to maintain unrestricted reserves, which is cash available at a level which equals the amount of capital needed to set up and organise a fundraising event (approx. £4,000).

The funds in excess of those held in line with the reserves policy, which totalled £ 11,061 at 31 August 2022, are expected to be utilised to support the charity's objectives during the next year.

#### **Structure, Governance and Management**

##### *Trustees and organisation*

The governing document of the PTA is a constitution adopted on 24<sup>th</sup> September 2002. A board of trustees administers the charity, which carries out its activities as the PTA. The day to day management of the charity has been delegated to the Chairman, Secretary and Treasurer.

The trustees who have served during the year and since year end are set out on page 1. Trustees are elected at an Annual General Meeting. For continuity, they should be elected from the committee although this does not debar others from nomination. Alternatively, to fill a casual vacancy, existing trustees may co-opt trustees to serve until the subsequent annual general meeting, at which they may be reappointed by the members.

The Chair, Vice Chair, and Secretary have notified their intention to stand down at the AGM.

The Treasurer has notified her intention to stand again at the AGM.

This report has been prepared in accordance with the Charity Commission's Statement of Recommended Practice (revised 2005), "Accounting and Reporting by Charities". The annual report and financial statements are awaiting independent financial review.

Approved by the trustees on 10<sup>th</sup> October 2022 and signed on their behalf by:

**Zoe Stewart**

**Treasurer**

## Statement of Financial Activities for the year ended 31 August 2022

	Notes	2021-22 £
<b>Incoming Resources:</b>		
Incoming resources from generated funds:		
Voluntary income	2	1505
Activities for generating funds	3	41985
Incoming resources from charitable activities	4	0
<b>Total incoming resources</b>		<b>43490</b>
<b>Resources Expended</b>		
Cost of generating funds:		
Cost of generating voluntary income	2	(1005)
Fundraising trading: cost of goods sold and other costs	3	(27724)
Charitable activities	4	(30939)
<b>Total resources expended</b>		<b>(59667)</b>
<b>Net (outgoing) / incoming resources</b>		<b>(16177)</b>
Total funds brought forward from 2017/8		36451
<b>Total funds carried forward</b>		<b>20274</b>

The notes on pages 6 to 9 form part of these accounts.

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**Annual report and financial statements for the year ended 31 August 2022**

**Balance Sheet as at 31 August 2022**

	Notes	2021-22 £	2020-21 £
<b>Current assets</b>			
Stock	6	<b>406</b>	20
Debtors	7	<b>1505</b>	2025
Cash at bank and in hand		<b>19590</b>	41546
		<hr/> <b>21500</b>	<hr/> 43590
<b>Creditors:</b> amounts due within one year	8	<b>(1227)</b>	(7140)
		<hr/> <b>20274</b>	<hr/> 36450
<b>Fund balances</b>			
Unrestricted Funds	9	<hr/> <b>20274</b>	<hr/> 36451

The notes on pages 6 to 9 form part of these accounts.

The balance sheet was approved by the trustees on 10<sup>th</sup> October 2022 and signed on their behalf by:-

Zoe Stewart (Treasurer)

Sarah Sealey (Chairman)

**1 Accounting policies****(a) Accounting convention**

In preparing the financial statements the charity follows best practice as laid down in the Charity Commission's Statement of Recommended Practice (revised 2005), "Accounting and Reporting by Charities".

**(b) Resources expended**

Expenditure is included on an accruals basis.

**(c) Fund accounting**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives. Restricted funds are created for a specific purpose if required and must be used for the specific purpose laid down by the donor. Expenditure which meets that purpose is allocated to the relevant restricted fund. 2022 balances are unrestricted unless otherwise stated.

**(d) Stock**

Stock is valued at the lower of i) cost, on a current purchase price basis, and ii) net realisable value.

**2 Voluntary income and associated costs**Individual school fundraising**2021-22**

	Income	Expenditure	Net
	£	£	£
Junior Disco	599	(237)	362
Junior Teatowel Fundraiser	906	(768)	138
	<u>1505</u>	<u>(1005)</u>	<u>500</u>

## 2020-21

	Income	Expenditure	Net
	£	£	£
N/A	0	(0)	0
	<u>0</u>	<u>(0)</u>	<u>0</u>



**LVS PTA****Annual report and financial statements for the year ended 31 August 2022****3 Activities for generating funds and associated costs****2021-22**

	Income	Expenditure	Net
	£	£	£
October ball	19593	12483	7110
Matched funding	3920	0	3920
SHU	1426	0	1426
Easter fete	2850	1711	1139
Halloween day	897	140	757
Christmas cards	1839	1181	658
Bag2School	622	0	622
Easyfundraising	271	0	271
Lottery	194	0	194
Amazon Smile	58	0	58
Administration costs	0	323	-323
Summer ball	10315	11885	-1570
	<u>41985</u>	<u>27724</u>	<u>14262</u>

**2020-21**

	Income	Expenditure	Net
	£	£	£
Christmas raffle	2555	114	2441
Second Hand Uniform sales	2652	280	2372
Matched funding	1768	0	1768
Summer raffle	1216	114	1102
Halloween event	833	18	815
Bag2School	785	0	785
Christmas cards	1958	1435	523
November quiz night	510	35	475
Lottery	259	0	259
EasyFundraising	250	0	250
Christmas tree sale donations	70	0	70
Amazon Smile	41	0	41
Christmas decoration sale donations	17	0	17
Stampastic	3	0	3
Boat hire refund (incorrect 19/20)	0	332	(332)
	<u>12915</u>	<u>2328</u>	<u>10587</u>

**4 Charitable activities and associated Income**

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Expenditure on charitable activities:

		2021-22
		£
Theatre spotlights x 6	Performing arts	8546
Teqball x 5 tables	Sports	5399
Kiln	Arts	4908
Outdoor kitchen	Juniors	2502
High play table set	Juniors	1488
Thermal camera x 2	Science	1414
Netball posts	Sports	1116
Outdoor play equipment	Juniors	861
Costumes	Performing arts	600
Tricycle x 2	Juniors	588
Junior bench	Juniors	535
Science (outstanding)	Science	520
Juniors (outstanding)	Juniors	518
Outdoor strategy games	Juniors	401
Jubilee coins	Juniors	352
Portable PA system	Juniors	339
Model rollercoaster	Science	337
Santa gifts	Juniors	214
Storage shed	Juniors	170
Infant buddy bench	Juniors	130
		<b>30224</b>

2020-21

	£
Sixth Form Centre Pool Tables	798
Water Pump (Juniors)	500
Administration Costs	163
Junior School Santa Presents	106
Boarding House Projectors (parts)	56
	<u>1623</u>

**5 Staff Costs**

No staff are employed by the charity and hence no staff costs have been expended.

**6. Stock**

	2021-22	2020-21
	£	£
<b>Wine</b>	<b>406</b>	<b>0</b>
Fete Prizes	<u>0</u>	<u>(20)</u>
	<b><u>406</u></b>	<b><u>(20)</u></b>

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**7. Debtors**

	2021-22	2020-21
	£	£
<b>LVS Ascot: Junior disco</b>	<b>(599)</b>	<b>0</b>
<b>LVS Ascot: Junior tea towels</b>	<b>(906)</b>	<b>0</b>
Gothic Ball Deposit 2021	0	(2000)
Gothic Ball Rose Wall Deposit 2021	0	(25)
	<u><b>(1505)</b></u>	<u><b>(2025)</b></u>

**8. Creditors: amounts due within one year**

	2021-22	2020-21
	£	£
<b>Laithwaites wine (summer ball)</b>	<b>189</b>	0
<b>Science (crystal)</b>	<b>520</b>	0
<b>Juniors (sports equipment)</b>	<b>518</b>	0
Gothic Ball Tickets (2021)	0	7140
	<u><b>1277</b></u>	<u><b>7140</b></u>

**9. Funds**

	At 1 Sept 2021 £	Income £	Expenditure £	At 31 Aug 2022	Reserves Policy	Available Funds
<b>Unrestricted</b>						
General	<b>31,194</b>	14,262	(30,895)	14,561	4,000	<b>10,561</b>
Junior	<b>44</b>	500	(44)	500	0	<b>500</b>
<b>Total Funds</b>	<u><b>31,238</b></u>	<u><b>14,762</b></u>	<u><b>(30,939)</b></u>	<u><b>35,238</b></u>	<u><b>4,000</b></u>	<u><b>11,061</b></u>

**9 Related Party Transactions**

Lindi Norgate is employed by the school and is a trustee of the charity. Transactions with the schools are disclosed in notes 4 and 8. None of the Trustees received any remuneration from the charity during the year.